

“Legal Requirements for Disclosure of Accounting Policies”

Resource Person: Mr. Ch. Amar Sudheer, Chartered Accountant, Vijayawada

A Programme was organised for the students of first MBA on 08-12-2016 on “Legal Requirements for Disclosure of Accounting Policies”. The resource person is Mr.Ch. Amar Sudheer, Chartered Accountant, Vijayawada. He provided awareness on different Accounting Policies and their disclosure. He highlighted the fundamental accounting assumptions that underlie the preparation and presentation of financial statements.

He also explained the significance of Audit and Audit Reporting in India in the current scenario. He explained various concepts related to audit such as Statutory Audits, Internal Audits, Tax Audits, Company Audits and Audit reporting methods adopted by the auditors while presenting the report viz., Unqualified Opinion, Qualified Opinion, Disclaimer of Opinion, Adverse Opinion.

He emphasised on the IFRS (International financial reporting standards), Internal Controls and Accounting for Cash and Ethics. He provided awareness on Window Dressing technique, Forensic Accounting and use of accounting skills to investigate fraud or embezzlement. He also stated how to analyse financial information for use in legal proceedings. He analysed the importance of Sustainability Reporting regarding the aspects of the business other than financial aspects that are covered in financial statements using financial accounting.

Programme on

**“Legal Requirements for Disclosure of
Accounting Policies”**

Resource Person: Mr. Ch. Amar Sudheer
Practicing Chartered Accountant, Vijayawada

**Organized by
DEPARTMENT OF MBA**

8th

**December
2016**

